



SUNCOR
ENERGY
FOUNDATION



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FOR IMMEDIATE RELEASE

Unique partnership wins national award: A first for Alberta in terrestrial conservation offsets

Edmonton, AB (February 11, 2008)... Alberta Conservation Association (ACA) and the Suncor Energy Foundation have been recognized for their conservation offset initiative in the Boreal forest by Imagine Canada. The award was presented at the Business and Community Partnership Awards in Calgary on February 7, recognizing innovative collaborations between leading businesses and their non-profit partners.

The Boreal Habitat Conservation Initiative, a first for Alberta in terrestrial conservation offsets, was set in motion in 2003 when Suncor entered into a pilot project with ACA to protect boreal forest habitat in the Winagami Lake area. The partnership culminated in a three year \$1 million investment to which 1,750 acres of ecologically significant boreal habitat have been secured by ACA.

“We are pleased to be recognized as part of this innovative partnership,” said Gord Lambert, vice president, Sustainable Development for Suncor, and Suncor Energy Foundation board member. “Through a shared vision and complementary expertise the ACA and Suncor are making a lasting contribution to boreal forest conservation efforts in Alberta.”

“The voluntary initiative taken by Suncor and the success of the partnership has launched similar projects with other oil and gas companies,” says Todd Zimmerling, President and CEO of Alberta Conservation Association. “We work together every step of the way, by means of an advisory committee to ensure this land is available for future generations to enjoy, value and use.”

“Working with the ACA on this project, has been an extremely rewarding experience,” said Lambert. “We are privileged to have such a willing partner and I would like to personally thank ACA for their tremendous work.”

About ACA: Established in 1997, Alberta Conservation Association is a non-profit organization that conserves, protects and enhances fish, wildlife and habitat for all Albertans to enjoy, value and use. www.ab-conservation.com



Suncor Energy Inc. is an integrated energy company headquartered in Calgary, Alberta. Suncor's oil sands business, located near Fort McMurray, Alberta, extracts and upgrades oil sands and markets refinery feedstock and diesel fuel, while operations throughout western Canada produce natural gas. Suncor operates a refining and marketing business in Ontario with retail distribution under the Sunoco brand. U.S.A. downstream assets include pipeline and refining operations in Colorado and Wyoming and retail sales in the Denver area under the Phillips 66® brand. Suncor's common shares (symbol: SU) are listed on the Toronto and New York stock exchanges.

The Suncor Energy Foundation is a private, non-profit charitable foundation established by Suncor to receive Suncor's contributions and support registered Canadian charitable organizations.

Imagine Canada looks into and out for Canada's charities and non-profits. Imagine Canada's Caring Company program, the country's leading corporate citizenship initiative, sets the benchmark for business giving in Canada. For more information on these awards, go to: www.imaginecanada.ca.

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